

**TOWN OF ORONO  
FINANCE & OPERATIONS COMMITTEE MEETING**

**TUESDAY, MAY 21, 2019 AT 8:00 A.M.  
VOTER REGISTRATION ROOM, MUNICIPAL BUILDING**

**MINUTES**

**1. Roll Call**

Present: Tom Perry (Finance Chair), Council Chair Cindy Mehnert, Laurie Osher, Meghan Gardner, Town Manager Sophie Wilson, and Finance Director Connie Thorne.

**2. FY2018 Municipal Financial Audit Presentation & Discussion**

The Committee and staff reviewed and discussed the FY18 Municipal Financial Audit.

**Ms. Wilson will present the FY18 Audit at the June 24, 2019 Special Council Meeting. (see presentation with the June 24, 2019 minutes)**

**3. Review Restricted, Assigned and Unassigned Fund Balance Allocations**

The Committee and staff reviewed the restricted, assigned and unassigned fund balance allocations.

**Ms. Wilson will present the restricted, assigned and undesignated fund balance allocations at the June 10, 2019 Council Meeting Public Hearing.**

**4. FY2019 Proposed Budget Adjustments**

The Committee and staff reviewed the FY19 proposed budget adjustments.

**Ms. Wilson will present the FY19 proposed budget adjustments for consideration at the June 24, 2019 Special Council Meeting.**

**5. Review of Current Financial Reports**

Staff reviewed highlights of the financial reports with the Finance Committee. Ms. Wilson noted that the revenues and expenses are in good shape.

**6. Brief Town Manager Update**

Ms. Wilson gave a brief update on the following issues:

- Proposed financial policy regarding HazMat

- RSU#26 Early Release recreation program will not run next year due to the low number of student involvement; instead, there will be a Town/RSU#26/UMaine partnership program.

**7. Schedule Next Meeting - 6/18/2019 at 8:00AM**

**8. Adjourned at 9:39 a.m.**

Minutes are summary only. An audio recording of the meeting is available on the Town's website at [www.orono.org](http://www.orono.org) under Agendas and Minutes.

Respectfully submitted,

Nancy W. Ward  
Executive Assistant