

BUDGET SUMMARY AND TAX RATE COMPUTATION					
GENERAL FUND					
	2009-2010 Budgeted	2010-2011 Budgeted	2011-2012 Requested	\$ INCREASE/ DECREASE	% INCREASE/ DECREASE
MUNICIPAL BUDGET					
Expenditures					
Operating Budget	\$6,187,865	\$5,983,279	\$5,457,775	(\$625,504)	-8.78%
Capital Budget	\$808,166	\$1,250,700	\$2,040,500	\$789,800	63.15%
Grant Funded Projects			\$741,000	\$741,000	100.00%
TIF Projects (Non-Capital)	\$38,300	\$188,808	\$95,450	(\$93,358)	-49.45%
Capital Debt (Principal & Interest)	\$603,452	\$514,140	\$1,001,567	\$487,427	94.80%
Contingency	\$15,000	\$10,000	\$10,000	\$0	0.00%
Total Expenditures	\$7,652,783	\$7,946,927	\$9,346,292	\$1,399,365	17.61%
Revenues					
Anticipated General Revenues	\$3,410,717	\$3,556,275	\$3,897,505	\$341,230	9.60%
Reserve Fund Revenues	\$521,000	\$399,500	\$549,000	\$149,500	37.42%
Grant Funded Projects			\$741,000	\$741,000	100.00%
TIF Projects (Non-Capital)	\$38,300	\$484,500	\$95,450	(\$389,050)	-80.30%
Capital Debt Revenues	\$100,786	\$95,280	\$585,238	\$489,958	514.23%
Transfer from Fund Balance	\$161,986	\$370,000	\$354,851	(\$15,149)	-4.09%
BETE, Homestead Exemption	\$172,117	\$132,456	\$136,168	\$3,712	2.80%
Total Revenues	\$4,404,906	\$5,038,011	\$6,359,212	\$1,321,201	26.22%
TIF Program Expenditures	\$172,529	\$519,419	\$438,266	(\$81,154)	-15.62%
Municipal to be Raised by Taxes	\$3,420,406	\$3,428,335	\$3,425,345	(\$2,989)	-0.09%
COUNTY TAX ASSESSMENT	\$465,030	\$463,446	\$483,509	\$20,063	4.33%
SCHOOL BUDGET					
EXPENDITURES					
Operating Budget	\$4,566,304	\$4,891,250	\$5,015,221	\$123,971	2.53%
Adult Education		\$15,968	\$17,060	\$1,092	6.84%
Adult Vocational Education					
Total School Assessment	\$4,566,304	\$4,907,218	\$5,032,281	\$125,063	2.55%
Prepayment Credit	\$0	\$229,668	\$229,668	\$0	0.00%
Amount to be Raised by Taxes	\$4,566,304	\$4,677,550	\$4,802,613	\$125,063	2.67%
TOTAL EXPENDITURES	\$12,684,117	\$13,837,010	\$14,862,082	\$1,025,072	7.41%
TOTAL REVENUES	\$4,404,906	\$5,267,879	\$6,588,880	\$1,321,201	25.08%
TOTAL TO BE RAISED BY TAXES	\$8,451,740	\$8,569,331	\$8,711,467	\$142,137	1.66%
OVERLAY	\$41,160	\$51,221	\$105,188	\$53,967	105.36%
GRAND TOTAL	\$8,492,900	\$8,620,552	\$8,816,656	\$196,104	2.27%
VALUATION*	\$408,312,500	\$415,448,300	\$413,922,200	(\$1,526,100)	-0.37%
TAX RATE	20.80	20.75	21.30	0.55	2.65%
County Tax	1.14	1.12	1.17	\$0.05	4.71%
Municipal (Inc. overlay)	8.48	8.38	8.53	\$0.15	0.00%
School	11.18	11.26	11.60	\$0.34	3.05%

BUDGET SUMMARY					
GENERAL FUND					
	2009-2010	2010-2011	2010-2011	FY 2012	
DEPARTMENT	Budget	Budget	Year End	Dept Request	DIFFERENCE
Town Council	\$41,351	\$38,251	\$33,410	\$38,251	\$0
Town Manager	\$238,526	\$262,155	\$221,900	\$234,800	(\$27,355)
Town Office	\$462,561	\$456,361	\$447,803	\$458,835	\$2,474
Assessor	\$88,941	\$86,929	\$84,173	\$98,883	\$11,954
Elections & Registrations	\$8,970	\$7,745	\$6,795	\$9,755	\$2,010
Insurance	\$113,500	\$91,500	\$70,765	\$83,000	(\$8,500)
Planning & Code Enforcement	\$197,526	\$187,844	\$169,587	\$187,216	(\$628)
TIF Expenditures (Econ.Dev.)	\$38,300	\$364,340	\$220,197	\$890,687	\$526,347
Public Safety Administration	\$67,634	\$68,125	\$59,094	\$69,626	\$1,501
Police	\$1,054,461	\$1,040,526	\$1,005,395	\$1,070,644	\$30,118
Fire	\$1,335,043	\$1,296,235	\$1,217,897	\$1,273,450	(\$22,785)
Haz Mat	\$31,500	\$31,500	\$23,454	\$31,500	\$0
Fire Protection Fee	\$206,345	\$206,345	\$200,746	\$228,000	\$21,655
Street Lights	\$77,000	\$76,500	\$71,640	\$75,300	(\$1,200)
P.W. General Maintenance	\$335,379	\$346,193	\$346,605	\$371,675	\$25,482
P.W. Capital Improvements	\$584,100	\$495,000	\$412,606	\$870,000	\$375,000
P.W. Winter Maintenance	\$447,829	\$449,328	\$456,945	\$456,043	\$6,715
P.W. Cemetery	\$78,276	\$78,538	\$73,996	\$82,330	\$3,792
P.W. Solid Waste Disposal	\$312,574	\$280,453	\$270,400	\$280,884	\$431
P.W. Town Garage	\$204,528	\$190,137	\$184,676	\$191,956	\$1,819
P.W. Garage Capital Expenditure	\$150,000	\$161,500	\$62,223	\$160,000	(\$1,500)
General Assistance	\$29,150	\$24,950	\$14,438	\$24,950	\$0
Public Library	\$272,798	\$254,128	\$250,080	\$257,243	\$3,115
Library Facility	\$32,250	\$32,977	\$22,855	\$32,436	(\$541)
Recreation	\$376,251	\$407,743	\$312,290	\$365,110	(\$42,633)
Tredwell Building	\$10,043	\$10,572	\$11,681	\$13,139	\$2,567
Senior Citizens Center	\$27,582	\$23,587	\$27,671	\$40,677	\$17,090
Community House	\$31,511	\$27,320	\$27,396	\$33,913	\$6,593
Municipal Building Maintenance	\$132,630	\$150,955	\$118,946	\$125,997	(\$24,958)
Debt Principal	\$330,388	\$297,528	\$297,527	\$624,758	\$327,230
Debt Interest	\$233,064	\$216,612	\$212,112	\$376,809	\$160,197
Capital Reserve Accounts	\$140,000	\$95,000	\$95,000	\$85,000	(\$10,000)
Employee Benefits	\$82,500	\$113,950	\$98,101	\$135,575	\$21,625
Cable Equip. Maintenance	\$5,000	\$5,000	\$140	\$5,000	\$0
Bus Service	\$81,176	\$30,100	\$17,122	\$36,850	\$6,750
Animal Orphanage	\$4,000	\$4,000	\$4,000	\$4,000	\$0
Public Health Contracted Service	\$25,000	\$17,000	\$13,667	\$17,000	\$0
Energy Efficient Projects	\$10,000	\$10,000	(\$9,500)	\$5,000	(\$5,000)
Sub-Total	\$7,897,687	\$7,936,927	\$7,153,832	\$9,346,292	\$1,409,365
County Tax	\$465,030	\$463,446	\$463,447	\$483,509	\$20,063
Allocation to Education	\$4,712,730	\$4,677,550	\$4,677,550	\$4,802,613	\$125,063
Contingency	\$15,000	\$10,000	\$8,954	\$10,000	\$0
Grand Total	\$13,090,447	\$13,087,923	\$12,303,783	\$14,642,414	\$1,554,491

			Revenue Summary General Fund		
	2008-2009 RECEIPTS	2009-2010 Receipts	2010-2011 Estimate	2010-2011 Year End	2011-2012 Estimate
Interest on Investments	\$80,000	\$21,342	\$18,000	\$19,457	\$18,000
Excise Taxes	\$575,000	\$628,268	\$585,000	\$647,268	\$605,000
Penalties & Interest on Taxes	\$26,000	\$46,109	\$34,000	\$63,903	\$55,000
University of Maine	\$646,466	\$646,466	\$646,466	\$646,466	\$652,931
EMS Revenue	\$300,000	\$270,487	\$250,000	\$329,834	\$260,000
Disposal Site Fees	\$15,000	\$12,950	\$11,000	\$10,015	\$11,000
State Road Subsidy	\$80,000	\$90,797	\$70,000	\$89,284	\$89,000
General Asst. Reimbursement	\$14,000	\$6,192	\$10,000	\$4,760	\$12,200
Recreation Fees	\$23,000	\$19,883	\$23,000	\$15,512	\$18,000
After School Program	\$53,515	\$61,157	\$50,000	\$55,816	\$48,000
Recreation Summer Programs & Pool	\$21,600	\$30,689	\$28,000	\$30,702	\$27,000
Building/Plumbing/Electrical Permits	\$41,500	\$30,894	\$29,500	\$24,527	\$20,500
Reimbursement from WPCF	\$115,475	\$115,675	\$120,000	\$120,000	\$120,000
PERC Performance Credit	\$96,000	\$107,349	\$112,000	\$116,708	\$102,600
State Revenue Sharing	\$1,300,000	\$1,133,634	\$1,100,000	\$1,183,994	\$1,220,000
TIF: OEDC	\$106,292	\$100,786	\$95,280	\$90,780	\$75,238
TIF Sensor Research	\$59,107	\$37,100	\$76,000	\$0	\$56,200
Downtown TIF Revenues	\$0	\$0	\$112,000	\$0	\$146,500
Reserve Fund Transfers	\$195,708	\$236,323	\$399,500	\$99,774	\$549,000
Kelley Road Business Park - SBA Grant	\$0	\$0	\$0	\$0	\$345,000
Webster Mill Cleanup	\$0	\$0	\$200,000	\$86,735	\$396,000
OEDC Debt Repayment	\$0	\$0	\$0	\$0	\$510,000
Transfer From Fund Balance	\$0	\$161,986	\$370,000	\$370,000	\$354,851
All Others	\$606,304	\$405,405	\$565,809	\$388,154	\$531,024
Town Total	\$4,354,967	\$4,163,491	\$4,905,555	\$4,393,688	\$6,223,044