

BUDGET SUMMARY AND TAX RATE COMPUTATION						
GENERAL FUND						
	2009-2010 Budgeted	2010-2011 Budgeted	2011-2012 Requested	\$ INCREASE/ DECREASE	% INCREASE/ DECREASE	
MUNICIPAL BUDGET						
Expenditures						
Operating Budget	\$6,187,865	\$5,983,279	\$5,457,775	(\$525,504)	-8.78%	
Capital Budget	\$808,166	\$1,250,700	\$2,040,500	\$789,800	63.15%	
Grant Funded Projects			\$741,000	\$741,000	100.00%	
TIF Projects (Non-Capital)	\$38,300	\$188,808	\$95,450	(\$93,358)	-49.45%	
Capital Debt (Principle & Interest)	\$603,452	\$514,140	\$1,001,567	\$487,427	94.80%	
Contingency	\$15,000	\$10,000	\$10,000	\$0	0.00%	
Total Expenditures	\$7,652,783	\$7,946,927	\$9,346,292	\$1,399,365	17.61%	
Revenues						
Anticipated General Revenues	\$3,410,717	\$3,556,275	\$3,897,505	\$341,230	9.60%	
Reserve Fund Revenues	\$521,000	\$399,500	\$549,000	\$149,500	37.42%	
Grant Funded Projects			\$741,000	\$741,000	100.00%	
TIF Projects (Non-Capital)	\$38,300	\$484,500	\$95,450	(\$389,050)	-80.30%	
Capital Debt Revenues	\$100,786	\$95,280	\$585,238	\$489,958	514.23%	
Transfer from Fund Balance	\$161,986	\$370,000	\$354,851	(\$15,149)	-4.09%	
BETE, Homestead Exemption	\$172,117	\$132,456	\$133,155	\$699	0.53%	
Total Revenues	\$4,404,906	\$5,038,011	\$6,356,199	\$1,318,188	26.16%	
TIF Program Expenditures	\$172,529	\$519,419	\$425,842	(\$93,577)	-18.02%	
Municipal to be Raised by Taxes	\$3,420,406	\$3,428,335	\$3,415,935	(\$12,400)	-0.36%	
COUNTY TAX ASSESSMENT	\$465,030	\$463,446	\$483,509	\$20,063	4.33%	
SCHOOL BUDGET						
EXPENDITURES						
Operating Budget	\$4,566,304	\$4,891,250	\$5,015,221	\$123,971	2.53%	
Adult Education		\$15,968	\$17,060	\$1,092	6.84%	
Adult Vocational Education						
Total School Assessment	\$4,566,304	\$4,907,218	\$5,032,281	\$125,063	2.55%	
Prepayment Credit	\$0	\$229,668	\$229,668	\$0	0.00%	
Amount to be Raised by Taxes	\$4,566,304	\$4,677,550	\$4,802,613	\$125,063	2.67%	
TOTAL EXPENDITURES	\$12,684,117	\$13,837,010	\$14,862,082	\$1,025,072	7.41%	
TOTAL REVENUES	\$4,404,906	\$5,267,679	\$6,585,867	\$1,318,188	25.02%	
TOTAL TO BE RAISED BY TAXES	\$8,451,740	\$8,569,331	\$8,702,057	\$132,726	1.55%	
OVERLAY	\$41,160	\$51,221	\$4,000	(\$47,221)	-92.19%	
GRAND TOTAL	\$8,492,900	\$8,620,552	\$8,706,057	\$85,505	0.99%	
VALUATION*	\$408,312,500	\$415,448,300	\$408,160,200	(\$7,288,100)	-1.75%	
TAX RATE	20.80	20.75	21.33	0.58	2.80%	
County Tax	1.14	1.12	1.18	\$0.07	6.19%	
Municipal (inc. overlay)	8.48	8.38	8.38	\$0.00	0.00%	
School	11.18	11.26	11.77	\$0.51	4.51%	

		Revenue Changes General Fund		
	2010-2011 Estimate	2011-2012 Estimate	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Interest on Investments	\$18,000	\$18,000	\$0	0.00%
Excise Taxes	\$585,000	\$605,000	\$20,000	3.31%
Penalties & Interest on Taxes	\$34,000	\$55,000	\$21,000	38.18%
University of Maine	\$646,466	\$652,931	\$6,465	0.99%
EMS Revenue	\$250,000	\$260,000	\$10,000	3.85%
Disposal Site Fees	\$11,000	\$11,000	\$0	0.00%
State Road Subsidy	\$70,000	\$89,000	\$19,000	21.35%
General Asst. Reimbursement	\$10,000	\$12,200	\$2,200	18.03%
Recreation Fees	\$23,000	\$18,000	(\$5,000)	-27.78%
After School Program	\$50,000	\$48,000	(\$2,000)	-4.17%
Recreation Summer Programs & Pool	\$28,000	\$27,000	(\$1,000)	-3.70%
Building/Plumbing/Electrical Permits	\$29,500	\$20,500	(\$9,000)	-43.90%
Reimbursement from WPCF	\$120,000	\$120,000	\$0	0.00%
PERC Performance Credit	\$112,000	\$102,600	(\$9,400)	-9.16%
State Revenue Sharing	\$1,100,000	\$1,220,000	\$120,000	9.84%
TIF: OEDC	\$95,280	\$75,238	(\$20,042)	-26.64%
TIF Sensor Research	\$76,000	\$56,200	(\$19,800)	-35.23%
Downtown TIF Revenues	\$112,000	\$146,500	\$34,500	23.55%
Reserve Fund Transfers	\$399,500	\$549,000	\$149,500	27.23%
Kelley Road Business Park - SBA Grant	\$0	\$345,000	\$345,000	100.00%
Webster Mill Cleanup	\$200,000	\$396,000	\$196,000	49.49%
OEDC Debt Repayment	\$0	\$510,000	\$510,000	100.00%
Transfer From Fund Balance	\$370,000	\$354,851	(\$15,149)	-4.27%
All Others	\$565,809	\$531,024	(\$34,785)	-6.55%
Town Total	\$4,905,555	\$6,223,044	\$1,317,489	21.17%

			Revenue Summary General Fund		
	2008-2009 RECEIPTS	2009-2010 Receipts	2010-2011 Estimate	2010-2011 Est. Year End	2011-2012 Estimate
Interest on Investments	\$80,000	\$21,342	\$18,000	\$17,500	\$18,000
Excise Taxes	\$575,000	\$628,268	\$585,000	\$610,000	\$605,000
Penalties & Interest on Taxes	\$26,000	\$46,109	\$34,000	\$60,000	\$55,000
University of Maine	\$646,466	\$646,466	\$646,466	\$646,466	\$652,931
EMS Revenue	\$300,000	\$270,487	\$250,000	\$295,000	\$260,000
Disposal Site Fees	\$15,000	\$12,950	\$11,000	\$11,000	\$11,000
State Road Subsidy	\$80,000	\$90,797	\$70,000	\$89,284	\$89,000
General Asst. Reimbursement	\$14,000	\$6,192	\$10,000	\$6,000	\$12,200
Recreation Fees	\$23,000	\$19,883	\$23,000	\$16,000	\$18,000
After School Program	\$53,515	\$61,157	\$50,000	\$54,000	\$48,000
Recreation Summer Programs & Pool	\$21,600	\$30,689	\$28,000	\$25,300	\$27,000
Building/Plumbing/Electrical Permits	\$41,500	\$30,894	\$29,500	\$21,500	\$20,500
Reimbursement from WPCF	\$115,475	\$115,675	\$120,000	\$120,000	\$120,000
PERC Performance Credit	\$98,000	\$107,349	\$112,000	\$116,708	\$102,600
State Revenue Sharing	\$1,300,000	\$1,133,634	\$1,100,000	\$1,100,000	\$1,220,000
TIF: OEDC	\$106,292	\$100,786	\$95,280	\$85,173	\$75,238
TIF Sensor Research	\$59,107	\$37,100	\$76,000	\$50,000	\$56,200
Downtown TIF Revenues	\$0	\$0	\$112,000	\$110,000	\$146,500
Reserve Fund Transfers	\$195,708	\$236,323	\$399,500	\$214,723	\$549,000
Kelley Road Business Park - SBA Grant	\$0	\$0	\$0	\$0	\$345,000
Webster Mill Cleanup	\$0	\$0	\$200,000	\$135,000	\$396,000
OEDC Debt Repayment	\$0	\$0	\$0	\$0	\$510,000
Transfer From Fund Balance	\$0	\$161,986	\$370,000	\$370,000	\$354,851
All Others	\$606,304	\$405,405	\$565,809	\$491,762	\$531,024
Town Total	\$4,354,967	\$4,163,491	\$4,905,555	\$4,645,416	\$6,223,044